

GARWARE EXPANDS PRODUCT PORTFOLIO WITH THE LAUNCH OF PAINT PROTECTION FILMS

<u>Mumbai, October 23, 2019</u>: Garware Polyester Ltd. (BSE: 500655), one of the pioneers and leading producers of polyester films, today announced the launch of **Paint Protection Films in India**. Expertly designed to deliver the highest level of protection, this innovation will offer the highest level of impact resistance in clear, self-healing paint protection films. Made in India using advanced film technologies and the company's in-house technology Garware Paint Protection film is a great product that is suitable for Indian weather and road conditions.

Expertly designed to deliver the highest level of protection, Garware Paint Protection Film is manufactured using a specially formulated Thermoplastic Polyurethane film (TPU). With proven reliability and consistent performance, the film when applied to vehicles protects from scratches and dents, the damages made by road debris and rocks, in addition to the elements of the environment. The product has excellent hydrophobic, self-healing capabilities. The film can be easily installed and removed without damage to the paint finish while retaining the vehicle's resale value.

Speaking at the occasion, Mr. S Krishnan, Director – Sales, Garware Polyester Ltd. said, "Garware has been the pioneers in polyester film manufacturing since 1982. The latest version of Paint Protection Film is yet another innovative product providing an unparalleled high-gloss finish and an impact protection for maximum durability protecting vehicles from abrasions, bird droppings, door dings, and scratches, thus making it the most advanced vehicle paint protection film on the market".

Garware's Paint Protection Films will be available through dealerships across all metros.

About Garware

Garware Polyester Ltd. (the Company) was co-promoted by the Chairman and Managing Director Mr. S.B. Garware in the year 1957 along with the Founder Chairman Late Dr. Bhalchandra (Abasaheb) Garware. The Company has developed in-house Technology for Polyester Films in India and put its first State-of-the-Art plant to manufacture Polyester Films in the year 1976 at Aurangabad in Maharashtra State, India which was the first plant of its kind in South-East Asia. The Company manufactures Polyester Films for a variety of Industrial applications and also for making world class solar window films for automobile and architectural applications. Garware Suncontrol films are thus manufactured in a state-of-the-art, ISO-9001:2008 certified facility that makes just about everything that goes into their window films, from the base petrochemical intermediate right down to the finished products. Garware Polyester Limited has a sophisticated and state-of-the art window film production and lamination lines with a finished product capacity of 22 million sq.ft.

Garware Polyester products are now available in over 80 countries around the world with Sales offices in India, USA, UK and Representative Sales persons based in UAE, Russia, China, Brazil, Australia and Malaysia

For Further information, Please contact:

Ravina Lobo – ElleQuinn Communications – 91378 25789